

FCC Auction of FM Frequencies Letter of Agreement for Services

The following Letter of Agreement constitutes an agreement between the Station Resource Group (SRG) and your organization (you) for work related to the FCC's auction of FM frequencies and the fees associated with this work.

1. SRG will work with you to prepare for and participate in the auction by providing you with the following background information and financing options:

Memos detailing the auction process, final minimum opening bids established by the FCC, definitions of attributable interest that trigger and define bidding credits, and other information stations need prior to the start of bidding.

Analysis of the FCC auction held last year to highlight comparable markets and prices and a comparison of last year's opening bids to the final sale price.

Target prices for your desired channel(s) based upon the information gathered from past FCC auction sales and existing station sales.

The schedule and process for the initial deposit to the Commission and details concerning payment arrangements for winning auction bidders.

Financing options available from non-local sources.

2. In the bidding process SRG will represent your interests unless you inform SRG that you want Public Radio Capital (PRC) to acquire the frequency(s) listed in this agreement, and that you, in turn, plan to execute an operating agreement with Public Radio Capital in anticipation of the possibility that PRC is successful in acquiring the frequency(s) listed below. All frequencies will be auctioned simultaneously. The bidding process, based upon past experience, should take about ten days.

3. Agreements with respect to any frequency will be honored on a on a first-come, first-serve basis and we urge you to return this letter of agreement as soon as possible. SRG will work exclusively with you for the frequency or frequencies identified below until such time that you indicate to SRG, in writing, that you wish to terminate your participation in the auction process. If at any time you terminate your participation in the auction, SRG may sign an agreement with another licensee for the frequency or frequencies you indicated below.

There will be no reduction in the fees outlined below in the event you decide not to proceed with the bidding after signing this letter of agreement.

Fee

SRG's fee is \$5,000 for your first frequency and \$2,000 for each additional frequency. The Corporation for Public Broadcasting (CPB) has agreed to pay half of the fee(s) to the Station Resource Group. Upon execution of this letter of agreement, SRG will bill you for half the total fee involved and provide a copy of this letter as documentation to CPB in order to collect the remainder of the fee.

(Frequency and Location)

(Frequency and Location)

(Frequency and Location)

(Frequency and Location)

(Organization)

(Signature and Title)

(Date)

(Print Name)

**STATION RESOURCE
GROUP**

(Agreed and Accepted for SRG)

(Date)

(Print Name)

Please Fax To SRG at 301.270.2618
You Will Be Faxed an Executed Copy of This Agreement
Questions? Contact Marc Hand at <mohand@aol.com> or 303.781.5101